

# ACCESS EXTRA SCHOLARSHIP

# 2020-2021

a private scholarship for high school seniors

## PROGRAM

A private scholarship for students eligible for the Access Missouri Financial Assistance Program and who have a 27 or higher on the ACT.

#### **APPLY EARLY**

Scholarship opportunity will open March 1 on Scholarship Central. Awards are prioritized first-come, first-served until funding is depleted.

#### ELIGIBILITY

- Award amounts up to \$2,000 for the academic year
- 2020 high school graduates; Missouri high school seniors who attend a Missouri 4-year or 2-year higher education institution in the fall of 2020. See eligible schools list.
- Meet the eligibility criteria for the state's Access Missouri Financial Assistance Program
- Have an Expected Family Contribution of 12,000 or less as determined on the FAFSA
- Score of 27 or higher on the ACT or the SAT equivalent
- Enrolled full-time
- Missouri resident

# **APPLICATION PROCESS**

- Students are required to complete an online application on Scholarship Central, including uploading SAR, ACT score report and answering a few general questions. Link to Scholarship Central at *myscholarshipcentral.org*. Once a profile is created, students can save information, apply for other scholarships and submit scholarship applications.
- After awarded, Missouri Scholarship & Loan Foundation will verify eligibility with the college or university.

## ADDITIONAL STUDENT INFORMATION

- If this award is used for educational expenses that are not required for your academic program, such as housing, meals or transportation, your scholarship may be considered taxable income. You should consult your tax advisor about your specific situation.
- If awarded the scholarship, the amount may be reduced if your unmet need (i.e., your Cost of Attendance minus other scholarships and grants) is less than the scholarship.
- Program funding will be determined annually by the Missouri Scholarship & Loan Foundation.
- Applicants will be notified if a scholarship is awarded or not via Scholarship Central. If awarded, the first half of the funds will be sent to the Financial Aid Office in August and the second half in January. The scholarship must be used to cover the Cost of Attendance as determined by the school.
- Scholarships are available on a first come, first served basis and at the discretion of the Missouri Scholarship & Loan Foundation in accordance with program rules and applicable law. All scholarship applications will be considered, provided that funding designated for this program remains available.

#### **RENEWAL ELIGIBILITY**

The intention of this scholarship is for it to be renewable up to four years. Program funding and renewal funding will be determined annually by the Missouri Scholarship & Loan Foundation.

If funding is available, scholarship recipients from the previous years will be contacted to apply using a special application for renewal of the scholarship.